

Techno feudalism

Yanis theory

Capitalism is dead
its dynamics no longer
govern our economies

Replaced with **techno feudalism**

The thing that has killed
it is capital itself
↳ not in the traditional
sense

The Cause

• Privatisation of Internet

by USA & China
Big Tech

How West Govs and central banks responded to the 2008 crisis

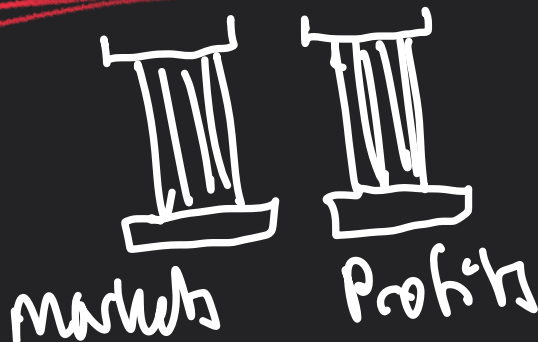
The Four

Screen based
cloud linked
Laptops
Smartphones

Conjunction
→ central banks
govs
since 2008

Capital's Mutation into cloud capital

Destroyed



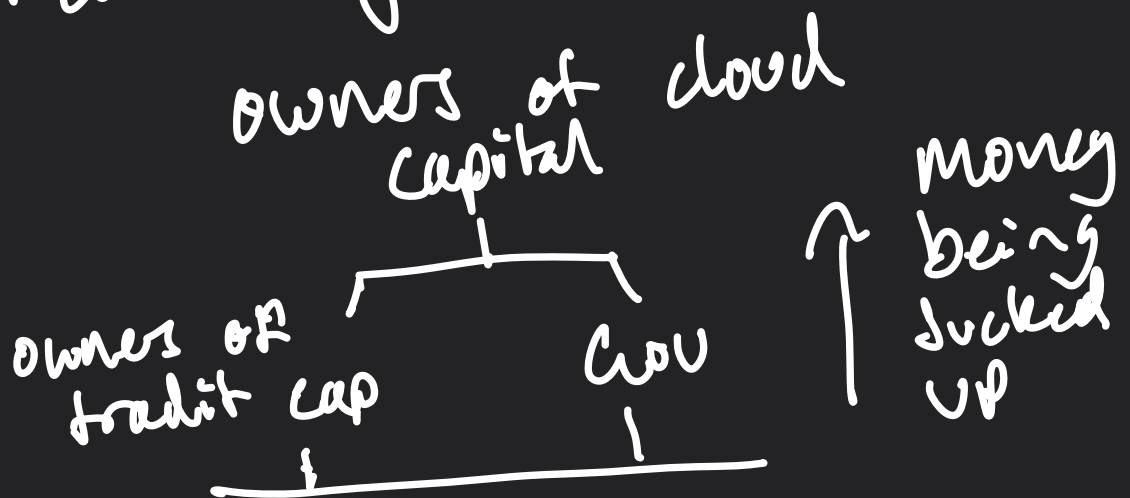
Become Markets → digital trading platforms } fiefdoms

Profit → cloud rent pay for access to those platforms
feudal predecessor

Power
owners of
from traditional capital

extract profits ← workers
waged labour

New Feudal System



People (serf status)
unpaid labour

Capitalism

turns experiential value of employees into commodities to sell to customers

Capital

commodity capital (tools to produce other commodities)

power capital (the power you have when someone needs that tool)

Technology is capitalism's Achilles heel taken over by **TF**

Transformation

Capitalism relies on an endless supply of experiential values

Trigger uncommodified emotions

product = emotion

chocolate = nostalgia childhood

↻ experiential value

How did this happen?

Technostructure

Small banks became big banks
allowing Edisons Fords etc to
get the funding they needed for
stuff like power stations

Mega watts → mega profits → mega
debt
needed more money

borrowing with the promise of profit

Victorian believed in small business
and competition

The War Economy

US Gov WW2 guaranteed sales,
profits, innovation, seen as heroes
to Big Business

American capitalism transformed into
a private-public decision making
network.

would only survive
if conglomerates survived
and grew

Techno Structure Galbraith

profit was no longer a
priority

Solutions: Secure foreign
customers

Using marketing to
create demand through
desire

Marketing

Birth of TV



dual nature of labour
exp value no exchange
value

dual nature of spectacle
exchange value no exp value

Manipulate & commodity attention

Roles in Techno Structure

Scientists

Analysts

professional managers

Advertisers

Engineers

Strategists

1960s Businesses that made money no longer prevailed

Feudal

societies with markets



Capitalism

decentralised market societies

USA Capitalism

Techno Structure

centralised economy with markets

Foreign Markets

Bretton Woods system
dollarised currencies

£, £, ¥ ~~→ → →~~ \$

fixed exchange
rates

Currency union based on
\$

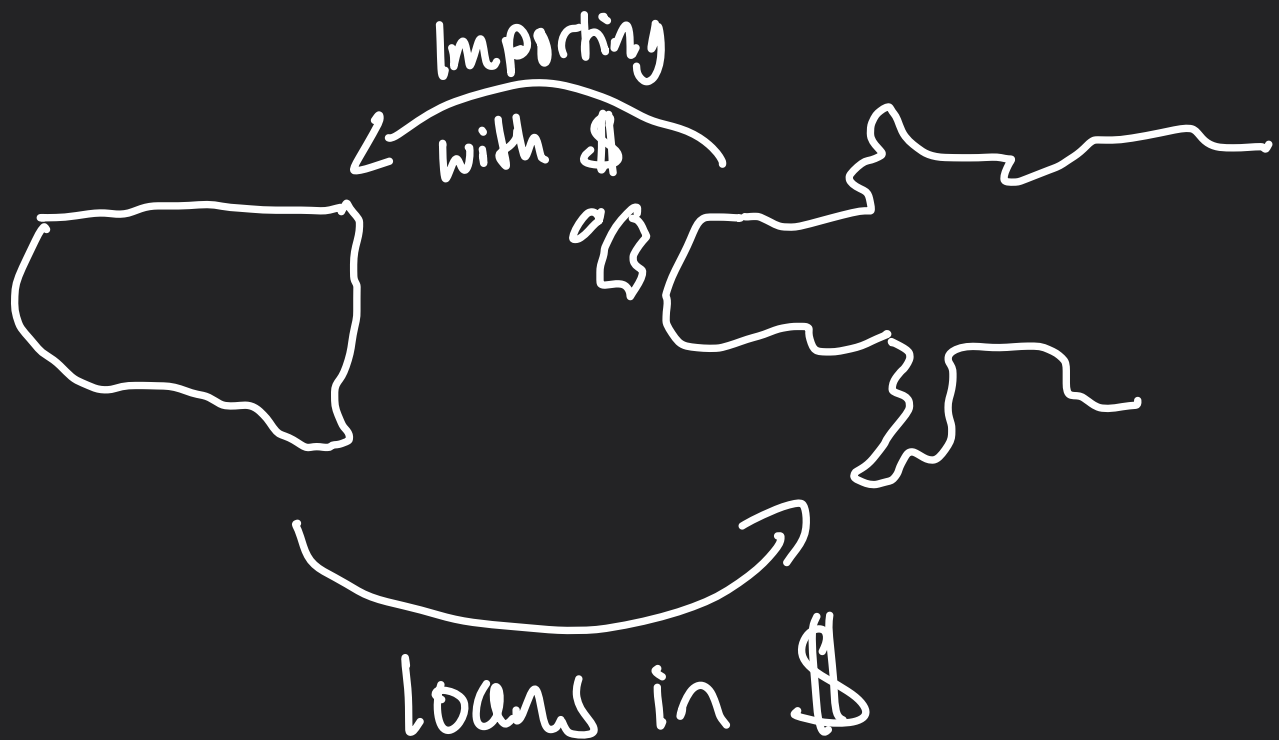
limits capital controls

Bankers being controlled
by capital controls
↳ fixed interest rates

EUROPE techno structure

Guided EU foundation

↳ cartel of heavy
industry centered
around Germany



Downfall

late 60s

US needed money & resources
for Vietnam war

Pres LBJ made amends with
working class

↳ required importing

Germany & Japan surpassed US
in manufacturing



Globalisation

↓ Americans rejecting
Soviet System
Free market

2008

Neoliberalism

Capitalism's Achilles Heel

pg 56 THE INTERNET

Wall street money

Stayed in Wall Street

CLOUD CAPITAL

Thomas Peel story

Alexa tiny cog in cloud based network

Alexa is Don Draper on crack

Encourages more information out of you
training us to train it to train us to train it

AI and machines
pretend to be sentient
but never will be.

It doesn't matter that
they're not

ability to
learn every
detail of
vs

recognition

lack of
sentience

Birth of Internet Commons

Capitalism free Internet

- Central
- State-owned
- non-commercial network

Anarcho syndicalism network

- no hierarchy
- horizontal decision making
- mutual gift exchange

Internet uses free protocols
that still remain free IP, IMAP, HTTP
under all the Big Tech

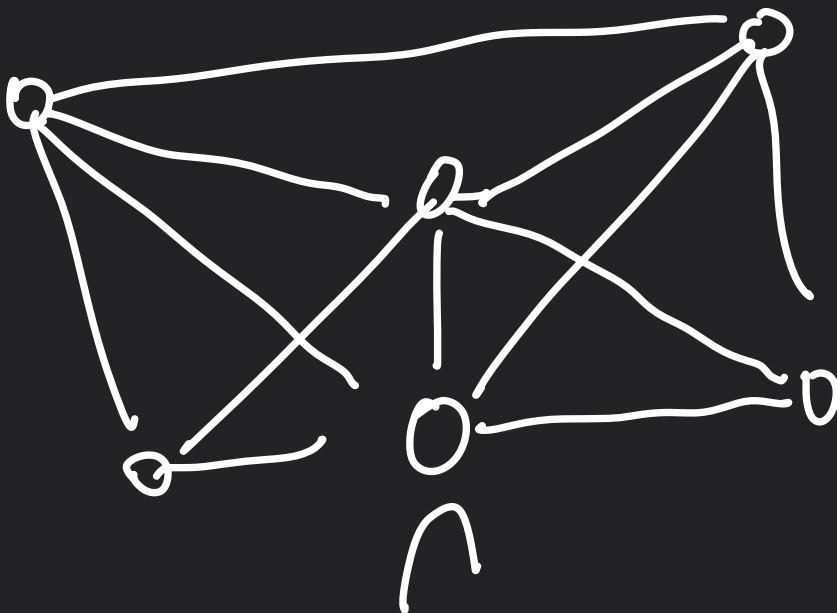
Wikipedia commons based service



Financiers used computers to
use algorithms to make derivatives

21st century denies identities like
18th century denied land

Our digital identity does not
belong to us or the state



pockets
of data
that
make up
you

The New Enclosures



through accounts
and logging in

Big Fin Tech must be able
to verify that you are
who you say you are

{ They don't have to APIs
was free to everyone until
it wasn't

Govs left us without means
to prove our online identity

political decisions

→ Imagine owning your
identity

Instead of Uber having your
bank card and data.

You were just able to be
like I'm here I need to
go there who wants to bid
my ride.

Beginnings

- Machine Learning
- Neural Networks
- Reinforcement Learning

Alexa aids in getting your
unpaid labor to enrich its
owners

information, attention,
identity

Cloud Prole

human workers work
to the pace of the
machines

Amazon mechanical Turk
↓
cloud based sweatshops
workers are paid piece rates
algorithms replacing managers
They could write humans
out of the process

Cloud Serfs

Valuable part of cloud capital is content

↓
all information online

Workers get 80% of
Big conglomerate income

Increases with smaller companies

Big tech workers collect 1%.

↳ most work is done
by billions for free

Free dom

Amazon

↳ no freedom

Buyers, sellers, shops everything
is done algorithmically
Not dependent on the free
market decided by Amazon

Jeth - overlord

Sellers - vassals

algorithm - sheriff

Task is valued higher
because it's more than a



Cloud artists & Profit

UK Pandemic

↳ Recession national income

↓ 20.4%.

↑ 2.3% London Stock Exchange

money decoupled from capitalism

unusual because the result
was worse than the prediction

This was so bad traders
realised BoE would print
money like in 2008

Banks only gave to Big Business

But they refused to invest or
only invested in cloud capital

→ Makes no sense to produce for
people not buying

→ Better to buy back their shares
boosting share price and bonuses

US shed 30M jobs in a
month

Amazon wasn't affected by the pandemic

↳ created more cloud probes
and more cloud capital

Cloud capital packaged
everything into itself

Austerity kills investment

Money's dual nature

↳ commodity to trade for
other commodities

↳ reflection of our relationship
to one another

This second nature was broken
shareholders kept it for themselves

Socialism for Bankers
poisoning of money

Central Banks replaced profit
Why work for money
when they were giving it
out for free

poor people → conglomerates
buy shares
back
everything rally
went on for
more than a decade prices of assets go up

cloudalists knew profit was irrelevant
they knew they needed total
market dominance.

2021 Goldman Sachs
Non-Profitable Technology
index

2017-2020 cloudalist companies
share value rise
200%.

2020 share value 500%.

Amazon 2020

€44B in sales

paid 0 corporate tax as

there was no profit

Tesla 2020

share price \$90 → \$700



How does this work?

they used appreciating shares as collateral


Billions

in the financial system

Invested in

- server farms
- fibre optic cables
- AI labs
- warehouses
- software devs
- engineers
- start ups

Private Equities

Dividend Recapitalisation

Private care provider

private equity comes in

Care com

Care staff

prop com

assets
properties

pays
rent for use

time ↓

prop com ↑ rent

Care staff forced to take
less pay or shutdown care com

prop com

Care com

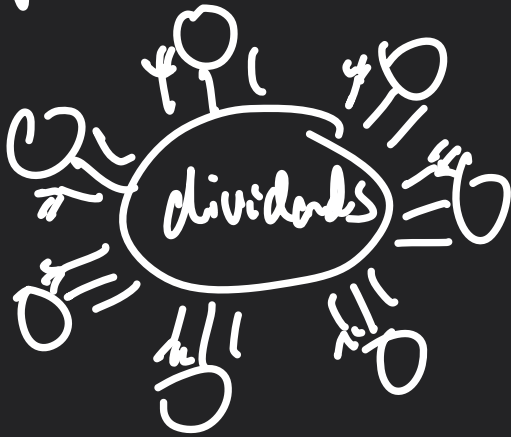
loan →



prop com



private equity shareholders

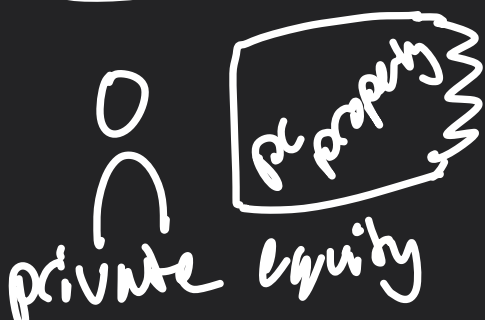


In 5 years care com is gone
staff unemployed

local communities have no care
that they paid for in advance
through tax

prop com

share value appreciated



property
in cash



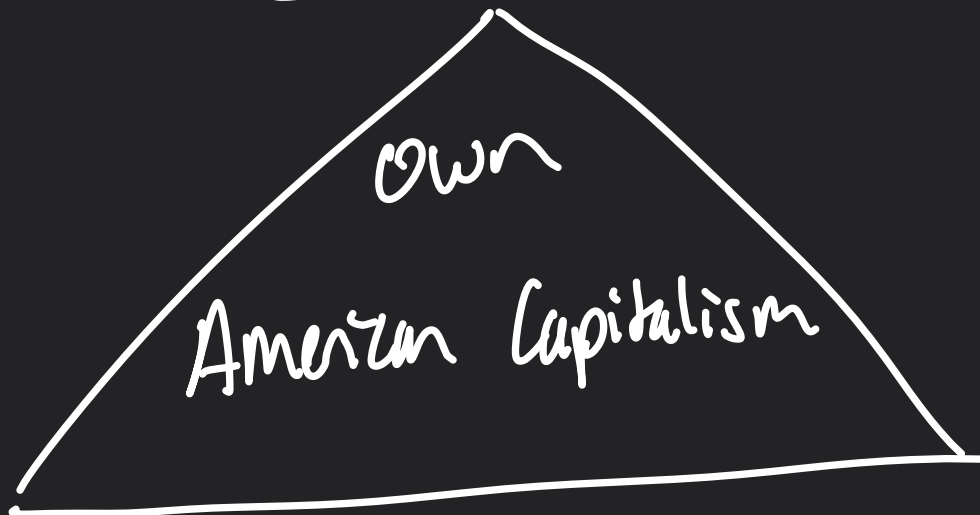
Increasing rents within capitalism

- Cartels
- Consumer gouging
- manufacturing for desire
- Financialised asset stripping

Rivals to the Cloudalists

power beyond private equity
terrestrial capitalists

Black Rock



Vanguard

State Street

Companies they own

- American
- Delta
- United Continental
- Ford
- General Motors
- JPMorgan Chase
- Wells Fargo
- Bank of America
- Citigroup

Largest shareholder in 90% NYSE

- Apple
- Microsoft
- Exxon Mobile
- General Electric
- Coca-Cola

As of the Book

BR \$10T
V \$8T
SS \$4T

} Same as

manges in investment

US national income

Japan & China NF

EU, UK, AUS, Canada,
Switzerland NI

How this happened?

They saw that the ultra rich wanted to be passive investors

so they accumulated wealthy people's wealth and bought everything.

Buying shares from them was basically meant buying a part of the NYSE instead of individual companies

Rent vs Profit

Rent: flows from privileged access to things in fixed supply

Profit: flows into entrepreneurial hands for investment

Oil companies rake in rent

Brand loyalty = rent

Branding rent-extracting power

Less about the product more about having a good brand

Apple store Freedom

third party devs have to
pay 30% to Apple

aka digital ground rent

Uber, Lyft, GrubHub, DoorDash,
Instacart

focused on the present

Amazon ← Bukalapak

Paypal ← Valar ventures

Tencent

Can only get customers from cloudalists

Cloudalists take in rent
from the profit of vassal
capitalists.

The cloudalists don't compete
in a free market



Capitalists will invest
in production for more
profit.



Cloudists unfolded
this loop the money
ends with them.

Netflix and Disney+ don't
compete they offer different movies
not the same movies at different
prices

Techno feudalism Case Study

Elon Musk purchasing Twitter

- He had no gateway to rent
he couldn't evolve what he
had into a fiefdom nor
make one from scratch

Twitter was the only interface
not owned by a mogul

Great Inflation Cost of living
people spending

↓

Corporations

↓ profit

Capital

rest ↙

↖ printing money

Billionaire



Swiss Bank Report

Billionaires ↑ wealth by 27.5%.

April - July 2020

Inflation didn't end after
pandemic as people tested
to see how much power they
had. How much money could
they squeeze out

Cloud capital dominating ^{terrestrial} labour
conglomerate in super profit
traditional capital is displaced
by new cloud capital

German electric cars had to
rent cloud as they did not
have their own for the software.

Petrol being expensive pushed them
to go electric thus displacement

2022

Share of Big Tech shrank by
4T & E valuation remained

If central banks stop printing
they will bankrupt their banks

China After 2008

Mass domestic investment

Their Big Tech Five rolled in on their

Alibaba, Tencent, Baidu, Ping An, JD.com

Google, Facebook, X^{ll}, Insta, TikTok, Skype,
Whatsapp, Viber, Snapchat, Amazon, Spotify,
Netflix, Disney+, Airbnb, Uber, Orbitz,
Paypal, Charles Schwab, and all other Wall street
apps

However China's Big 5 are bound
to government agencies

China has cracked cloud Finance

TikTok allows China to collect data sent from Americans without paying for anything

US central bank cut off Russian central bank from the rest of the world

China created digital Yuan cutting out US

Russia used digital Yuan after America cut them off.

Many wealthy people also switched

US export banned microchips and anything that could be used to develop microchips to China and non-American companies that wanted to do business with American ones

This had the opposite effect
Chinese officials that benefited from
the original deal with US now fully
back Chinese cloud finance

Also encouraged non-Americans to go
to digital Yuan

Europe is done for

Without any big Tech companies
to get in on cloud rent EU
will be relying on China and US

Options

Default on dollar debt
have no money to buy anything

Get another loan
sell your soul to the US
people starve

The fight for climate change
goes hand in hand with resisting
technofeudalism

CCP keeps cloudalists in check
and ironically in doing so protecting
democracy

2021 Xi wanted to curb excessive
income. New policy to shrink aggregate
investment from 50% NI to 30% NI

Can only happen if capitalist profits
reduce while domestic wages rise

Could all be propaganda

Escape From Technofeudalism

Young people now are taught to think of themselves as a brand.

They have to be mindful of their online identity which is not optional making sure it will please the right people

Cloud capital has shattered the individual

algorithms reinforce patriarchy stereotypes, other oppressions

reconfig property rights over the
cloud-based instruments production
distribution
collaboration
communication

Why politics can't solve TF

Social democrats could tame capitalism
as the power was in industry.

Now the power is in finance. Happened
after Bretton Woods

Social demos had the power of
trade unions & the threat of
regulation on their side

Cloud probes too weak to form unions
cloud devs don't consider themselves producers

Price regulation is irrelevant when services that consumers need protection from are free or the cheapest.

Terrestrial capital can be broken up easily like how Standard Oil was made into regional companies

How do you break up something digital and everywhere?

cloudalists can destroy a virtual capitalist. You must pay cloud rent to access cloud stuff

They can treat users however they like we can't go to a competitor they mortgage our contacts, friends, chat histories, photos, music, videos

When did users decline a terms
& conditions

Left and Right distinction is
not obsolete as long as
Capital rules

Reconfig leftist agenda to
overthrow technofeudalism

Crypto is verified by the fastest
computer they are rewarded with
a payment to keep your transaction
in their record.

1 bitcoin = \$20,000 in 2017

Fixed limit of 21M to create
value. But with the higher value it
didn't make sense to use bitcoin
how it was supposed to be used

Potential Framework

Corporation

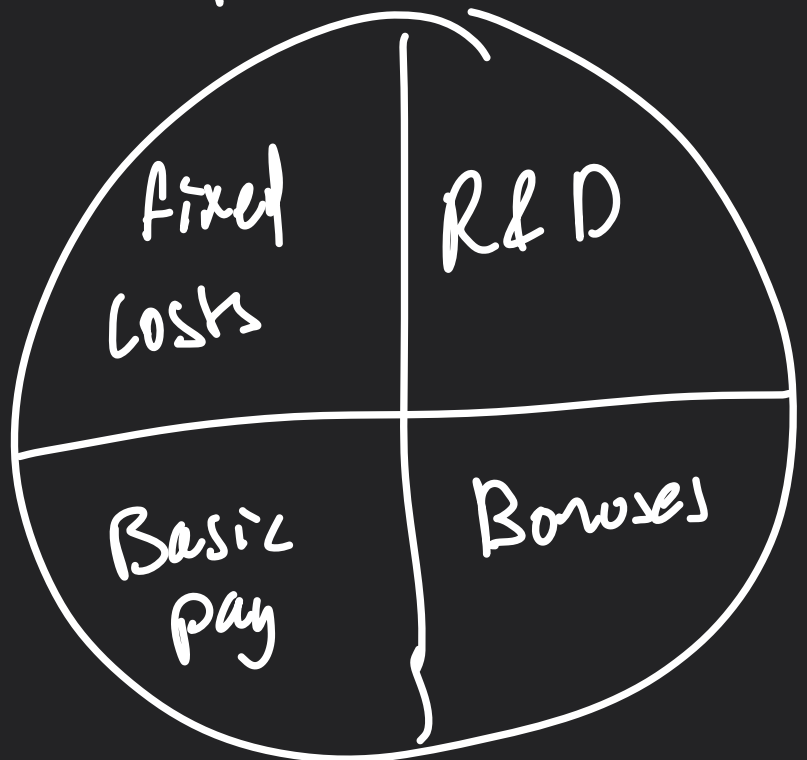
1 share (can't be sold) 1 vote

Voting for: hiring, promotion, research, product development, pricing, strategy: Via Intranet

£ wage

Distribution is decided collectively

Post tax revenue



if one size needs increasing
another size or more must
go down

proposals are ranked in order of
preference.

If no plan has a majority of first
preferences. There is a process of
elimination

This results in a business plan
with $< 50\%$ agreement

Basic pay is divided equally
amongst all staff

Bonuses: staff have 100 tokens they
can allocate to their colleagues and
that is used to proportion bonuses

No can access profit other than through wage

Eliminates the market for shares

Conglomerates can't handle decision making on that scale and would be forced to break into smaller companies

Social Accountability Act

grading companies according to an index of social worthiness

panels selected at random customers, communities it affects

If rating is consistently below a threshold a public inquiry could result in deregistration

Free services

Devs pay for data of consenting users who still hold power over what is used.

users pay Devs for access

Money

Digital wallet provided by central bank with a monthly stipend

Central banks can oversee money flow monitored by Monetary supervision Jorg

Investment is done by lending your savings with no share in return

The 3 incomes are not taxed

Every company is taxed on all revenues

International Trade

money movements are done in an international accounting unit.

Country imports $>$ exports

in balance levy proportioned to trade deficit

imports $\leq$ exports

in balance levy proper to trade surplus

Surge levy if money moves too quickly in or out

Proceeds are used to fund green investments

News is compiled by an algorithm calibrated and maintained by local public media centre

You can also access other local newsfeeds around the world

with a small payment

travel app also provided by your municipality

Housing

every region is run by a County Association oversee division of commercial and social zones

Rent from commercial zones And social housing

Permanent Auction Subletting Scheme
computes monthly rent as a fixed portion of self-declared market value
Anyone can offer a higher valuation
social housing is a lottery system

Citizens Assembly

cloud probes, serfs and
vassal capitalists need to
come together

Target cloud shares through
short large boycotts

Withholding pensions